

Hempnall Parish Council Accounts

For the year ending 31st March 2018

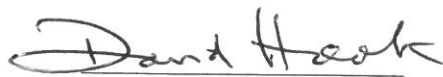
HEMPNALL PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018

<u>31st March</u> <u>2017</u> <u>£</u>		<u>Notes</u>	<u>31st March</u> <u>2018</u> <u>£</u>
	INCOME		
17,000.00	Precept		17,000.00
1,422.00	Council tax support grant		533.00
77.37	Interest on investments		76.34
200.00	Recycling receipts		200.00
-	Donations		2,887.55
245.00	Land rent	7	150.00
-	Community Infrastructure Levy		-
-	Agency Services Reimbursed		-
-	Loans taken out		-
8,773.59	Capital receipts	5	4,025.00
1,525.00	Playing Field Users Assn. Income	6	1,525.00
<u>29,242.96</u>	TOTAL INCOME		<u>26,396.89</u>
	EXPENDITURE		
1,548.41	General administration		1,704.58
3,769.59	Wages		3,849.40
1,794.13	Grass Cutting		1,824.81
-	Village improvements		805.50
9,479.98	Capital spending	1a	25,434.13
181.75	Street lighting		195.96
323.71	Annual subscriptions & donations		435.80
660.00	Litter Clearance		680.00
1,012.66	Playground Maintenance		1,574.44
195.00	Churchyard Maintenance		479.99
-	Village Hall Car Park repair		-
260.16	Dog Bins		400.00
-	Agency services		-
-	Provision for bad & doubtful debts		-
-	Repayment of Loan		-
-	Interest on long term debts		-
-	Wind Turbines		-
1,336.00	Playing Field Users Assn. Expenditure	6	1,409.60
<u>20,561.39</u>	TOTAL EXPENDITURE		<u>38,794.20</u>
	GENERAL FUND		
48,158.35	General fund at beginning of year		57,357.31
29,242.96	Add total income		26,396.89
(20,561.39)	less total expenditure		(38,794.20)
8,681.57	Surplus/(Deficit)		(12,397.31)
56,839.92	General fund at end of year		44,960.00
706.39	Transfers from/(to) Capital Fund		5,377.14
-	Transfers from Earmarked Funds		-
(189.00)	Transfers to Earmarked Funds		(115.40)
<u>57,357.31</u>	Balance at 31st March 2018		<u>50,221.74</u>

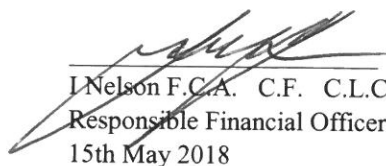
HEMPNALL PARISH COUNCIL
BALANCE SHEET
AS AT 31ST MARCH 2018

<u>31st March</u> <u>2017</u> <u>£</u>		<u>Notes</u>	<u>31st March</u> <u>2018</u> <u>£</u>	<u>£</u>
	LONG TERM ASSETS			
5,000.00	Investments - National Savings Bonds			5,000.00
-	Long term debtors			-
<u>5,000.00</u>				<u>5,000.00</u>
	CURRENT ASSETS			
-	Stocks and stores		-	-
-	Work in progress		-	-
487.50	Debtors (Net of provisions)	4	637.50	
499.00	Payments in advance		334.00	
969.30	V.A.T. recoverable	4	3,627.92	
-	Temporary lending		-	
<u>58,720.22</u>	Cash at bank and in hand		<u>48,563.11</u>	
<u>60,676.02</u>				53,162.53
<u>65,676.02</u>	TOTAL ASSETS			<u>58,162.53</u>
	CURRENT LIABILITIES			
584.60	Creditors		5,468.42	
175.00	Receipts in Advance		175.00	
-	Temporary borrowing		-	
-	Bank overdrawn		-	
<u>759.60</u>				5,643.42
<u>64,916.42</u>	NET ASSETS			<u>52,519.11</u>
	REPRESENTED BY:			
2,181.97	General Fund - Earmarked	6	2,297.37	
<u>57,357.31</u>	General Fund - Not Earmarked		<u>50,221.74</u>	
59,539.28			52,519.11	
5,377.14	Capital Reserve	5	-	
<u>64,916.42</u>			<u>52,519.11</u>	

The above statement represents fairly the financial position of the authority as at 31st March 2018 and reflects it's income and expenditure during the year.



D Hook
Chairman
15th May 2018


I Nelson F.C.A. C.F. C.L.C.A.
Responsible Financial Officer
15th May 2018

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018
SUPPORTING NOTES

1. ASSETS

a) During the year the following assets were purchased at the cost shown:

	Cost £
"Tennis club" footpath	3,064.13
Muga	22,370.00
	<u>25,434.13</u>

b) During the year the following assets were disposed of for the amount shown:

Receipt £
-

c) The following assets were held at the year end

COMMUNITY ASSETS

	Year	Value £
Recreation ground & Children's play equipment		-
Two bus shelters	62	-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Motorised Roller		500.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Parish Seal		?
Notice Board		426.00
Garage No1		-
Steel Container for Playing field		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	5,322.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
4 x Children's Spring play items	06/07	2,735.40
Table/bench in play area	07/08/09	660.00
Steel Container for Playing field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41
Bench - R Youngman	12/13	370.66
SAM 2 Traffic sign	14/15	563.17
Harrow	15/16	229.17
Planning fee for play area improvements	15/16	97.50
Projector	15/16	52.38
Footpath north of tennis court	16/17	1,600.00
Muga	16/18	29,850.00
Computer	16/17	399.98
SAM2	17/18	3,064.13
		<u>54,446.56</u>

OTHER FIXED ASSETS

Land at Hugmore Corner	-
Piece of land at Lower Farm - rented out	10.00

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018
SUPPORTING NOTES

2. LEASES

The Council did not have any commitments under leases at the year end.

3. BORROWINGS

The Council did not have any borrowings at the year end.

4. DEBTS OUTSTANDING

The debt of £969.30 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. This represents VAT for the year ended 31/03/2018. Debtors is £487.50 for land rental which is also between 1 and 3 months old.

5. CAPITAL RESERVES

	£
Movements on capital reserve :	
Opening balance	5,377.14
Capital receipts in the year	4,025.00
Less amount used to finance capital expenditure	(9,402.14)
Balance at year end	<u><u>-</u></u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

6. EARMARKED RESERVES

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Playing Field Users Association
	£
Movements on the Earmarked Reserve	
Opening Balance	2,181.97
Increase in reserve in the year	1,525.00
Less amount utilised within the year	(1,409.60)
Balance at the year end	<u><u>2,297.37</u></u>

The Playing Field Users Association earmarked reserve is used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018
SUPPORTING NOTES

7. TENANCIES

During the year the following tenancies were held :

Council as Landlord :

Tenant	Property		Rent p.a. £
Mr. John Godard	Land at Lower Farm	Non Repairing	<u>150.00</u>

Council as tenant :

The Council held no tenancies during the year.

Payee	Nature of payment	£
		<u>-</u>

8. AGENCY WORK

During the year the Council did not undertake any agency work on behalf of other authorities.

9. ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year :

	£
Recruitment advertising	-
Other advertising	-
Publicity - Parish magazine	<u>60.00</u>
	<u>60.00</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018
SUPPORTING NOTES

10. CONTINGENT LIABILITIES

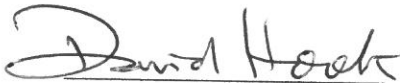
The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

11. PENSIONS

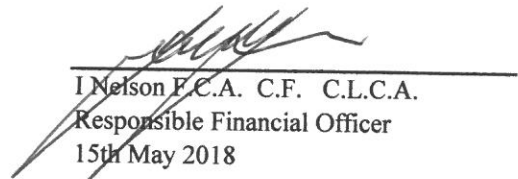
The Council does not operate or contribute to any pension schemes.

12. APPROVED EXPENDITURE

There was none at the year end.



D Hook
Chairman
15th May 2018


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