

# *Hempnall Parish Council Accounts*

*For the year ending 31st March 2017*

**HEMPNALL PARISH COUNCIL**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

<u>31st March</u>			<u>31st March</u>
<u>2016</u>		<u>Notes</u>	<u>2017</u>
<u>£</u>			<u>£</u>
	<b>INCOME</b>		
28,000.00	Precept		17,000.00
1,883.00	Council tax support grant		1,422.00
85.12	Interest on investments		77.37
200.00	Recycling receipts		200.00
115.00	Donations		-
125.00	Land rent	7	245.00
272.25	Community Infrastructure Levy		-
-	Agency Services Reimbursed		-
-	Loans taken out		-
3,775.40	Capital receipts	5	8,773.59
1,392.25	Playing field Users Assn. Income	6	1,525.00
<b><u>35,848.02</u></b>	<b>TOTAL INCOME</b>		<b><u>29,242.96</u></b>
	<b>EXPENDITURE</b>		
1,887.22	General administration		1,548.41
3,675.60	Wages		3,769.59
1,688.46	Grass Cutting		1,794.13
-	Village improvements		-
379.05	Capital spending	1a	9,479.98
222.61	Street lighting		181.75
315.35	Annual subscriptions & donations		323.71
640.00	Litter Clearance		660.00
314.39	Playground Maintenance		1,012.66
450.00	Churchyard Maintenance		195.00
-	Village Hall Car Park repair		-
252.56	Dog Bins		260.16
-	Agency services		-
-	Provision for bad & doubtful debts		-
-	Repayment of Loan		-
-	Interest on long term debts		-
-	Wind Turbines		-
1,643.38	Playing field Users Assn. Expenditure	6	1,336.00
<b><u>11,468.62</u></b>	<b>TOTAL EXPENDITURE</b>		<b><u>20,561.39</u></b>
	<b>GENERAL FUND</b>		
26,924.17	General fund at beginning of year		48,158.35
35,848.02	Add total income	29,242.96	
<b>(11,468.62)</b>	less total expenditure	<b>(20,561.39)</b>	
24,379.40	Surplus/(Deficit)		8,681.57
51,303.57	General fund at end of year		56,839.92
<b>(3,396.35)</b>	Transfers from/(to) Capital Fund		706.39
251.13	Transfers from Earmarked Funds		-
-	Transfers to Earmarked Funds		<b>(189.00)</b>
<b><u>48,158.35</u></b>	Balance at 31st March 2017		<b><u>57,357.31</u></b>

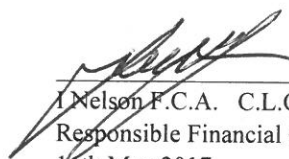
**HEMPNALL PARISH COUNCIL**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2017**

<u>31st March</u> <u>2016</u> £		<u>Notes</u>	<u>31st March</u> <u>2017</u> £	£
	<b>LONG TERM ASSETS</b>			
5,000.00	Investments - National Savings Bonds			5,000.00
-	Long term debtors			-
<u>5,000.00</u>				<u>5,000.00</u>
	<b>CURRENT ASSETS</b>			
-	Stocks and stores		-	-
-	Work in progress		-	-
125.00	Debtors (Net of provisions)	4	487.50	
375.25	Payments in advance		499.00	
1,184.72	V.A.T. recoverable	4	969.30	
-	Temporary lending		-	
<u>50,552.48</u>	Cash at bank and in hand		<u>58,720.22</u>	
<u>52,237.45</u>				60,676.02
<u>57,237.45</u>	<b>TOTAL ASSETS</b>			<u>65,676.02</u>
	<b>CURRENT LIABILITIES</b>			
827.60	Creditors		759.60	
175.00	Receipts in Advance		-	
-	Temporary borrowing		-	
-	Bank overdrawn		-	
<u>1,002.60</u>				759.60
<u>56,234.85</u>	<b>NET ASSETS</b>			<u>64,916.42</u>
	<b>REPRESENTED BY:</b>			
1,992.97	General Fund - Earmarked	6	2,181.97	
<u>48,158.35</u>	General Fund - Not Earmarked		<u>57,357.31</u>	
50,151.32			59,539.28	
6,083.53	Capital Reserve	5	<u>5,377.14</u>	
<u>56,234.85</u>			<u>64,916.42</u>	

The above statement represents fairly the financial position of the authority as at 31st March 2017 and reflects its income and expenditure during the year.



D Hook  
Chairman  
16th May 2017



I Nelson F.C.A. C.L.C.A.  
Responsible Financial Officer  
16th May 2017

**HEMPNALL PARISH COUNCIL**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**  
**SUPPORTING NOTES**

**1. ASSETS**

a) During the year the following assets were purchased at the cost shown:

	<b>Cost £</b>
"Tennis club" footpath	1,600.00
Muga	7,480.00
Computer	399.98
	<u>9,479.98</u>

b) During the year the following assets were disposed of for the amount shown:

**Receipt £**

-

c) The following assets were held at the year end

**COMMUNITY ASSETS**

	<b>Year</b>	<b>Value £</b>
Recreation ground		-
Children's play equipment		-
Two bus shelters		-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Motorised Roller		500.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Parish Seal		?
Notice Board		426.00
Garage No1		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	5,322.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
4 x Children's Spring play items	06/07	2,735.40
Table/bench in play area	07/08/09	660.00
Steel Container for Playing field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41
Bench - R Youngman	12/13	370.66
SAM 2 Traffic sign	14/15	563.17
Harrow	15/16	229.17
Planning fee for play area improvements	15/16	97.50
Projector	15/16	52.38
Footpath north of tennis court	16/17	1,600.00
Muga	16/17	7,480.00
Computer	16/17	399.98
		<u>29,012.43</u>
<b>OTHER FIXED ASSETS</b>		
Land at Hugmore Corner		-
Piece of land at Lower Farm - rented out		<u>10.00</u>

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

**HEMPNALL PARISH COUNCIL**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**  
**SUPPORTING NOTES**

**2. LEASES**

The Council did not have any commitments under leases at the year end.

**3. BORROWINGS**

The Council did not have any borrowings at the year end.

**4. DEBTS OUTSTANDING**

The debt of £969.30 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. This represents VAT for the year ended 31/03/2017. Debtors is £487.50 for land rental which is also between 1 and 3 months old.

**5. CAPITAL RESERVES**

	£
Movements on capital reserve :	
Opening balance	6,083.53
Capital receipts in the year	8,773.59
Less amount used to finance capital expenditure	(9,479.98)
Balance at year end	<u>5,377.14</u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

**6. EARMARKED RESERVES**

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Playing field Users Association £
Movements on the Earmarked Reserve	
Opening Balance	1,992.97
Increase in reserve in the year	1,525.00
Less amount utilised within the year	(1,336.00)
Balance at the year end	<u>2,181.97</u>

The Playing field Users Association earmarked reserve is used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall.

**HEMPNALL PARISH COUNCIL**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**  
**SUPPORTING NOTES**

**7. TENANCIES**

During the year the following tenancies were held :

*Council as Landlord :*

<b>Tenant</b>	<b>Property</b>		<b>Rent p.a. £</b>
Mr. John Godard	Land at Lower Farm	Non Repairing	<u><u>245.00</u></u>

*Council as tenant :*

The Council held no tenancies during the year.

<b>Payee</b>	<b>Nature of payment</b>	<b>£</b>
		<u><u>-</u></u>

**8. AGENCY WORK**

During the year the Council did not undertake any agency work on behalf of other authorities.

**9. ADVERTISING AND PUBLICITY**

The following costs for advertising and publicity were incurred during the year :

	<b>£</b>
Recruitment advertising	-
Other advertising	-
Publicity - Parish magazine	<u>50.00</u>
	<u><u>50.00</u></u>

**HEMPNALL PARISH COUNCIL**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**  
**SUPPORTING NOTES**

**10. CONTINGENT LIABILITIES**

The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

**11. PENSIONS**


The Council does not operate or contribute to any pension schemes.

**12. TRUST FUNDS**

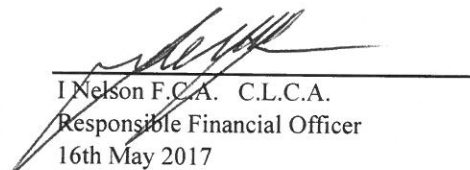
The Council acted as custodian trustee of £Nil (2016:£400) deposited with it by Hempnall Cricket Club in 2007. The annual interest earned on these amounts can be and is used for the purposes of the parish council. In addition in 2013 £Nil (2016:£625.09) is held by the parish council in respect of the Youth Club. The annual interest earned on this amount can be and is used for the purposes of the parish council. The capital of £Nil (2016:£1,025.09) is held for the benefit of the clubs should they recommence in Hempnall. The trust funds have been separately constituted. The Audit opinion does not cover these funds and the capital of the funds has not been shown in the Council's financial statements for the year ended 31st March 2017.

**13. APPROVED EXPENDITURE**

At the year end, the council had approved further expenditure of £17,569 in relation to the MUGA project and a further £2,405 for the path near the tennis courts.



D Hook  
Chairman  
16th May 2017

  
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