

Hempnall Parish Council Accounts

For the year ending 31st March 2016


HEMPNALL PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

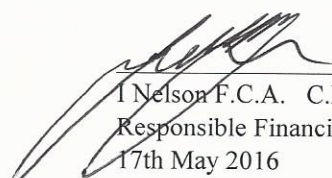
<u>31st March</u>			<u>31st March</u>
<u>2015</u>		<u>Notes</u>	<u>2016</u>
£			£
	INCOME		
28,000.00	Precept		28,000.00
2,199.00	Council tax support grant		1,883.00
76.73	Interest on investments		85.12
200.00	Recycling receipts		200.00
16,025.50	Donations		115.00
125.00	Land rent	7	125.00
-	Community Infrastructure Levy		272.25
-	Agency Services Reimbursed		-
9,775.50	Loans taken out		-
-	Capital receipts	1b	3,775.40
1,316.29	Playing field Users Assn. Income	6	1,392.25
<u>57,718.02</u>	TOTAL INCOME		<u>35,848.02</u>
	EXPENDITURE		
1,392.49	General administration		1,887.22
4,078.54	Wages		3,675.60
1,765.61	Grass Cutting		1,688.46
-	Village improvements		-
563.17	Capital spending	1a	379.05
210.04	Street lighting		222.61
643.39	Annual subscriptions & donations		315.35
630.43	Litter Clearance		640.00
3,720.44	Playground Maintenance		314.39
400.00	Churchyard Maintenance		450.00
16,292.50	Village Hall Car Park repair		-
245.20	Dog Bins		252.56
-	Agency services		-
-	Provision for bad & doubtful debts		-
9,775.50	Repayment of Loan		-
-	Interest on long term debts		-
29,876.92	Wind Turbines		-
1,236.00	Playing field Users Assn. Expenditure	6	1,643.38
<u>70,830.23</u>	TOTAL EXPENDITURE		<u>11,468.62</u>
	GENERAL FUND		
39,553.50	General fund at beginning of year		26,924.17
57,718.02	Add total income	35,848.02	
(70,830.23)	less total expenditure	(11,468.62)	
(13,112.21)	Surplus/(Deficit)		24,379.40
26,441.29	General fund at end of year		51,303.57
563.17	Transfers from/(to) Capital Fund		(3,396.35)
-	Transfers from Earmarked Funds		251.13
(80.29)	Transfers to Earmarked Funds		-
<u>26,924.17</u>	Balance at 31st March 2016		<u>48,158.35</u>

HEMPNALL PARISH COUNCIL
BALANCE SHEET
AS AT 31ST MARCH 2016

<u>31st March</u>		<u>Notes</u>	<u>31st March</u>
<u>2015</u>			<u>2016</u>
£			£
	LONG TERM ASSETS		
5,000.00	Investments - National Savings Bonds		5,000.00
-	Long term debtors		-
<u>5,000.00</u>			<u>5,000.00</u>
	CURRENT ASSETS		
-	Stocks and stores		-
-	Work in progress		-
-	Debtors (Net of provisions)	4	125.00
571.50	Payments in advance		375.25
271.06	V.A.T. recoverable	4	1,184.72
-	Temporary lending		-
<u>27,054.39</u>	Cash at bank and in hand		<u>50,552.48</u>
<u>27,896.95</u>			52,237.45
<u>32,896.95</u>	TOTAL ASSETS		<u>57,237.45</u>
	CURRENT LIABILITIES		
1,041.50	Creditors		827.60
-	Receipts in Advance		175.00
-	Temporary borrowing		-
-	Bank overdrawn		-
<u>1,041.50</u>			<u>1,002.60</u>
<u>31,855.45</u>	NET ASSETS		<u>56,234.85</u>
	REPRESENTED BY:		
2,244.10	General Fund - Earmarked	6	1,992.97
<u>26,924.17</u>	General Fund - Not Earmarked		<u>48,158.35</u>
<u>29,168.27</u>			50,151.32
2,687.18	Capital Reserve	5	6,083.53
<u>31,855.45</u>			<u>56,234.85</u>

The above statement represents fairly the financial position of the authority as at 31st March 2016 and reflects it's income and expenditure during the year.


D Hook
Chairman
17th May 2016


I Nelson F.C.A. C.L.C.A.
Responsible Financial Officer
17th May 2016

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

1. ASSETS

a) During the year the following assets were purchased at the cost shown:

	Cost £
Harrow	229.17
Planning fee for play area improvements	97.50
Projector	52.38
	<u>379.05</u>

b) During the year the following assets were disposed of for the amount shown:

Receipt £
<u>-</u>

c) The following assets were held at the year end

	Year	Value £
COMMUNITY ASSETS		
Recreation ground		-
Children's play equipment		-
Two bus shelters		-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Motorised Roller		500.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Parish Seal		?
Notice Board		426.00
Garage No1		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	5,322.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
4 x Children's Spring play items	06/07	2,735.40
Table/bench in play area	07/08/09	660.00
Steel Container for Playing field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Laptop computer	08/09	330.43
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41
Bench - R Youngman	12/13	370.66
SAM 2 Traffic sign	14/15	563.17
Harrow	15/16	229.17
Planning fee for play area improvements	15/16	97.50
Projector	15/16	52.38
		<u>19,862.88</u>
OTHER FIXED ASSETS		
Land at Hugmore Corner		-
Piece of land at Lower Farm - rented out		<u>10.00</u>

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

2. LEASES

The Council did not have any commitments under leases at the year end.

3. BORROWINGS

The Council did not have any borrowings at the year end.

4. DEBTS OUTSTANDING

The debt of £1184.72 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. This represents VAT for the year ended 31/03/2016. The debt of £125.00 is for land rental and is also between 1 and 3 months old.

5. CAPITAL RESERVES

	£
Movements on capital reserve :	
Opening balance	2,687.18
Capital receipts in the year	3,775.40
Less amount used to finance capital expenditure	(379.05)
Balance at year end	<u>6,083.53</u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

6. EARMARKED RESERVES

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Playing field Users Association £
Movements on the Earmarked Reserve	
Opening Balance	2,244.10
Increase in reserve in the year	1,392.25
Less amount utilised within the year	(1,643.38)
Balance at the year end	<u>1,992.97</u>

The Playing field Users Association earmarked reserve is used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

7. TENANCIES

During the year the following tenancies were held :

Council as Landlord :

Tenant	Property		Rent p.a. £
Mr. John Godard	Land at Lower Farm	Non Repairing	<u>125.00</u>

Council as tenant :

The Council held no tenancies during the year.

Payee	Nature of payment	£
		<u>-</u>

8. AGENCY WORK

During the year the Council did not undertake any agency work on behalf of other authorities.

9. ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year :

	£
Recruitment advertising	-
Other advertising	-
Publicity - Parish magazine	-
	<u>-</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016
SUPPORTING NOTES

10. CONTINGENT LIABILITIES

The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

11. PENSIONS

The Council does not operate or contribute to any pension schemes.

12. TRUST FUNDS

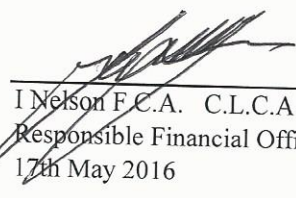
The Council acted as custodian trustee of £400 deposited with it by Hempnall Cricket Club in 2007. The annual interest earned on these amounts can be and is used for the purposes of the parish council. In addition in 2013 £625.09 is held by the parish council in respect of the Youth Club. The annual interest earned on this amount can be and is used for the purposes of the parish council. The capital of £1,025.09 is held for the benefit of the clubs should they recommence in Hempnall. The trust funds have been separately constituted. The Audit opinion does not cover these funds and the capital of the funds has not been shown in the Council's financial statements for the year ended 31st March 2016.

13. APPROVED EXPENDITURE

At the year end, the council had approved further expenditure in relation to the planning inquiry regarding the wind turbines. This inquiry took place after the year end and the surplus of income over expenditure made in year ended 31 March 2016 together with some of the reserves will be used to fund this.



D Hook
Chairman
17th May 2016


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