

Hempnall Parish Council Accounts

For the year ending 31st March 2013



QUALITY
PARISH
COUNCIL

HEMPNALL PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013

<u>31st March</u> <u>2012</u> £		<u>Notes</u>	<u>31st March</u> <u>2013</u> £
	INCOME		
17,000.00	Precept		23,500.00
82.34	Interest on investments		85.31
400.00	Recycling receipts		400.00
-	Donation		-
100.00	Land rent	7	125.00
-	Agency Services Reimbursed		-
-	Loans taken out		-
-	Capital receipts	1b	-
1,364.08	Playingfield Users Assn. Income	6	1,018.74
<u>18,946.42</u>	TOTAL INCOME		<u>25,129.05</u>
	EXPENDITURE		
1,321.75	General administration		1,542.15
3,273.00	Wages		3,371.82
2,601.04	Grass Cutting		2,793.27
-	Village improvements		-
-	Capital spending	1a	370.66
273.25	Street lighting		233.57
380.18	Annual subscriptions & donations		674.41
565.00	Litter Clearance		596.47
501.53	Playground Maintenance		435.22
-	Churchyard Maintenance		-
202.60	Dog Bins		237.92
-	Agency services		-
-	Provision for bad & doubtful debts		-
-	Interest on long term debts		-
4,549.00	Wind Turbine Bat Survey		6,471.65
1,240.20	Playingfield Users Assn. Expenditure	6	901.13
<u>14,907.55</u>	TOTAL EXPENDITURE		<u>17,628.27</u>
	GENERAL FUND		
15,302.67	General fund at beginning of year		19,217.66
18,946.42	Add total income	25,129.05	
(14,907.55)	less total expenditure	<u>(17,628.27)</u>	
4,038.87	Surplus/(Deficit)		7,500.78
19,341.54	General fund at end of year		26,718.44
-	Transfers from Capital Fund		370.66
-	Transfers from Earmarked Funds		-
(123.88)	Transfers to Earmarked Funds		(117.61)
<u>19,217.66</u>	Balance at 31st March 2013		<u>26,971.49</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013
SUPPORTING NOTES

1. ASSETS

a) During the year the following assets were purchased at the cost shown:

	Cost £
Bench - R Youngman	370.66
	<u>370.66</u>

b) During the year the following assets were disposed of for the amount shown:

Receipt £
-
<u>-</u>

c) The following assets were held at the year end

	Year	Value £
COMMUNITY ASSETS		
Recreation ground		-
Children's play equipment		-
Two bus shelters		-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Motorised Roller		500.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Parish Seal		?
Notice Board		426.00
Garage No1		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	1,716.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
Streetlights	05/06	3,606.00
4 x Children's Spring play items	06/07	2,735.40
Table/bench in play area	07/08/09	660.00
Steel Container for Playing Field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Laptop computer	08/09	330.43
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41
Bench - R Youngman	12/13	370.66
		<u>18,920.66</u>
OTHER FIXED ASSETS		
Land at Hugmore Corner		-
Piece of land at Lower Farm - rented out		<u>10.00</u>

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013
SUPPORTING NOTES

2. LEASES

The Council did not have any commitments under leases at the year end.

3. BORROWINGS

The Council did not have any borrowings at the year end.

4. DEBTS OUTSTANDING

The debt of £3,051.99 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. This represents VAT of £1330.84 for 2012 and £1721.15 for 2013. The debtor of £230.75 represents prepaid Mill Centre Hire and Football club subs owed which is between 1 and 3 months old.

5. CAPITAL RESERVES

	£
Movements on capital reserve :	
Opening balance	3,621.01
Capital receipts in the year	-
Less amount used to finance capital expenditure	(370.66)
Balance at year end	<u><u>3,250.35</u></u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

6. EARMARKED RESERVES

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Playing field Users Association
	£
Movements on the Earmarked Reserve	
Opening Balance	2,212.97
Increase in reserve in the year	1,018.74
Less amount utilised within the year	(901.13)
Balance at the year end	<u><u>2,330.58</u></u>

The Playing field Users Association earmarked reserve is used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013
SUPPORTING NOTES

7. TENANCIES

During the year the following tenancies were held :

Council as Landlord :

Tenant	Property		Rent p.a. £
Mr. John Godard	Land at Lower Farm	Non Repairing	<u>125.00</u>

Council as tenant :

The Council held no tenancies during the year.

Payee	Nature of payment	£
Jubilee Committee	Donation to Jubilee celebration costs	250.00
J Ellis	Thank you gift	50.00
		<u>300.00</u>

8. AGENCY WORK

During the year the Council did not undertake any agency work on behalf of other authorities.

9. ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year :

Recruitment advertising	£ -
Other advertising	-
Publicity - Parish magazine	50.00
	<u>50.00</u>

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SUPPORTING NOTES

10. CONTINGENT LIABILITIES

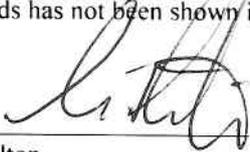
The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

11. PENSIONS

The Council does not operate or contribute to any pension schemes.

12. TRUST FUNDS

The Council acted as custodian trustee of £1000.00 deposited with it by the Hempnall Tug-o-war club in 1984 and £400 by the Cricket Club in 2007. The annual interest earned on these amounts can be and is used for the purposes of the Playing field Users Association. In addition in 2013 £625.09 is held by the parish council in respect of the Youth Club. The annual interest earned on this amount can be and is used for the purposes of the parish council. The capital of £2,025.09 is held for the benefit of the clubs should they recommence in Hempnall. The trust funds have been separately constituted. The Audit opinion does not cover these funds and the capital of the funds has not been shown in the Council's financial statements for the year ended 31st March 2013.



G Moulton
Chairman
21st May 2013

I Nelson F.C.A. C.L.C.A.
Responsible Financial Officer
21st May 2013