

Hempnall Parish Council Accounts

For the year ending 31st March 2012



QUALITY
PARISH
COUNCIL

HEMPNALL PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2012

<u>31st March</u> <u>2011</u> £		<u>Notes</u>	<u>31st March</u> <u>2012</u> £
	INCOME		
16,000.00	Precept		17,000.00
83.76	Interest on investments		82.34
400.00	Recycling receipts		400.00
-	Donation		-
100.00	Land rent	7	100.00
-	Agency Services Reimbursed		-
-	Loans taken out		-
-	Capital receipts	1b	-
1,490.22	Playingfield Users Assn. Income	6	1,364.08
<u>18,073.98</u>	TOTAL INCOME		<u>18,946.42</u>
	EXPENDITURE		
1,572.26	General administration		1,321.75
3,173.04	Wages		3,273.00
2,545.40	Grass Cutting		2,601.04
510.00	Village improvements		-
254.70	Capital spending	1a	-
255.31	Street lighting		273.25
341.00	Annual subscriptions & donations		380.18
545.00	Litter Clearance		565.00
732.19	Playground Maintenance		501.53
200.00	Churchyard Maintenance		-
168.21	Dog Bins		202.60
-	Agency services		-
-	S137 payments	8	-
-	Provision for bad & doubtful debts		-
-	Interest on long term debts		-
-	Wind Turbine Bat Survey		4,549.00
1,557.66	Playingfield Users Assn. Expenditure	6	1,240.20
<u>11,854.77</u>	TOTAL EXPENDITURE		<u>14,907.55</u>
	GENERAL FUND		
8,761.32	General fund at beginning of year		15,302.67
18,073.98	Add total income	18,946.42	
(11,854.77)	less total expenditure	(14,907.55)	
6,219.21	Surplus/(Deficit)		4,038.87
14,980.53	General fund at end of year		19,341.54
254.70	Transfers from Capital Fund		-
67.44	Transfers from Earmarked Funds		-
-	Transfers to Earmarked Funds		(123.88)
<u>15,302.67</u>	Balance at 31st March 2012		<u>19,217.66</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012
SUPPORTING NOTES

1. ASSETS

a) During the year the following assets were purchased at the cost shown:

Cost £

b) During the year the following assets were disposed of for the amount shown:

Receipt £

c) The following assets were held at the year end

	Year	Value £
COMMUNITY ASSETS		
Recreation ground		-
Children's play equipment		-
Two bus shelters		-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Tractor drawn ribbed roller		100.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Filing Cabinet		?
Parish Seal		?
Notice Board		426.00
Garage No1		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	1,716.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
Streetlights	05/06	3,606.00
4 x Children's Spring play items	06/07	2,735.40
Threeway Chain harrow	06/07	189.41
Table/bench in play area	07/08/09	660.00
Steel Container for Playing Field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Laptop computer	08/09	330.43
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41

		18,339.41
OTHER FIXED ASSETS		
Land at Hugmore Corner		-
Piece of land at Lower Farm - rented out		10.00

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012
SUPPORTING NOTES

2. LEASES

The Council did not have any commitments under leases at the year end.

3. BORROWINGS

The Council did not have any borrowings at the year end.

4. DEBTS OUTSTANDING

The debt of £1330.84 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. The debt of £400.00 outstanding at the year end relates to recycling income due from South Norfolk Council and is between 3 and 6 months old.

5. CAPITAL RESERVES

	£
Movements on capital reserve :	
Opening balance	3,621.01
Capital receipts in the year	-
Less amount used to finance capital expenditure	-
Balance at year end	<u>3,621.01</u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

6. EARMARKED RESERVES

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Playing field Users Association
	£
Movements on the Earmarked Reserve	
Opening Balance	2,089.09
Increase in reserve in the year	1,364.08
Less amount utilised within the year	(1,240.20)
Balance at the year end	<u>2,212.97</u>

The Playing field Users Association earmarked reserve is used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012
SUPPORTING NOTES

7. TENANCIES

During the year the following tenancies were held :

Council as Landlord :

Tenant	Property		Rent p.a. £
Mr. John Godard	Land at Lower Farm	Non Repairing	<u>100.00</u>

Council as tenant :

The Council held no tenancies during the year.

8. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31st March 2012 was £6865 and payments were made as follows:

Payee	Nature of payment	£
		Nil
		<u>-</u>

9. AGENCY WORK

During the year the Council did not undertake any agency work on behalf of other authorities.

10. ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year :

Recruitment advertising	£	-
Other advertising		-
Publicity - Parish magazine		-
		<u>-</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012
SUPPORTING NOTES

11. CONTINGENT LIABILITIES

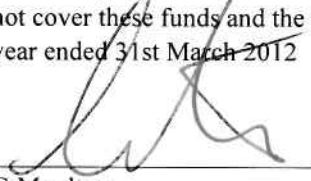
The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

12 PENSIONS

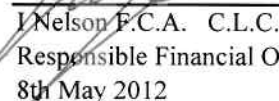
The Council does not operate or contribute to any pension schemes.

13. TRUST FUNDS

The Council acted as custodian trustee of £1000.00 deposited with it by the Hempnall Tug-o-war club in 1984 and £400 by the Cricket Club in 2007. The annual interest earned on these amounts can be and is used for the purposes of the Playing field Users Association. The capital of £1,400.00 is held for the benefit of the clubs should they recommence in Hempnall. The trust funds have been separately constituted. The Audit opinion does not cover these funds and the capital of the funds has not been shown in the Council's financial statements for the year ended 31st March 2012



G Moulton
Chairman
8th May 2012



I Nelson F.C.A. C.L.C.A.
Responsible Financial Officer
8th May 2012